

Apartment rents

| City              | Furnished 4-room apartment <sup>1</sup> |                              |              | Unfurnished 3-room apartment <sup>2</sup> |                              |              | Normal local rent <sup>3</sup><br>medium |
|-------------------|---|------------------------------|--------------|---|------------------------------|--------------|--|
|                   | expensive<br>USD                        | price range<br>medium<br>USD | cheap<br>USD | expensive<br>USD                          | price range<br>medium<br>USD | cheap<br>USD |  |
| Amsterdam         | 4,310                                   | 2,580                        | 1,660        | 2,000                                     | 1,480                        | 950          | 1,030                                    |
| Athens            | 2,380                                   | 1,800                        | 1,320        | 1,360                                     | 840                          | 610          | 800                                      |
| Auckland          | 3,620                                   | 1,370                        | 840          | 2,520                                     | 1,330                        | 730          | 1,090                                    |
| Bangkok           | 930                                     | 780                          | 630          | 650                                       | 550                          | 430          | 300                                      |
| Barcelona         | 3,790                                   | 1,870                        | 1,280        | 2,160                                     | 1,530                        | 1,020        | 1,310                                    |
| Beijing           | 2,340                                   | 1,050                        | 640          | 1,700                                     | 760                          | 500          | 600                                      |
| Berlin            | 3,100                                   | 1,820                        | 1,320        | 1,390                                     | 920                          | 710          | 770                                      |
| Bogotá            | 3,010                                   | 1,360                        | 710          | 1,690                                     | 990                          | 470          | 550                                      |
| Bratislava        | 2,290                                   | 1,630                        | 940          | 1,240                                     | 890                          | 670          | 770                                      |
| Brussels          | 3,070                                   | 2,880                        | 2,160        | 3,070                                     | 2,290                        | 1,400        | 1,150                                    |
| Bucharest         | 2,140                                   | 1,610                        | 1,110        | 1,220                                     | 930                          | 690          | 510                                      |
| Budapest          | 3,490                                   | 2,340                        | 1,480        | 2,000                                     | 1,190                        | 680          | 380                                      |
| Buenos Aires      | 1,960                                   | 1,560                        | 1,220        | 650                                       | 500                          | 410          | 350                                      |
| Cairo             | 1,070                                   | 720                          | 500          | 770                                       | 550                          | 330          | 220                                      |
| Caracas           | 5,010                                   | 2,880                        | 2,010        | 3,050                                     | 2,080                        | 1,560        | 2,080                                    |
| Chicago           | 8,000                                   | 4,410                        | 2,300        | 4,990                                     | 2,990                        | 1,350        | 1,670                                    |
| Copenhagen        | 3,650                                   | 2,440                        | 1,620        | 2,680                                     | 1,820                        | 1,280        | 1,200                                    |
| Delhi             | 3,910                                   | 930                          | 460          | 3,100                                     | 470                          | 290          | 370                                      |
| Doha              | 5,580                                   | 4,810                        | 4,210        | 2,560                                     | 2,290                        | 1,990        | 1,650                                    |
| Dubai             | 7,090                                   | 4,990                        | 3,950        | 4,930                                     | 3,710                        | 2,880        | 2,160                                    |
| Dublin            | 5,840                                   | 3,500                        | 2,220        | 2,550                                     | 2,160                        | 1,630        | 1,660                                    |
| Frankfurt         | 3,610                                   | 2,900                        | 2,090        | 2,480                                     | 1,500                        | 1,110        | 1,180                                    |
| Geneva            | 4,500                                   | 3,230                        | 2,540        | 2,510                                     | 1,610                        | 1,180        | 1,900                                    |
| Helsinki          | 4,940                                   | 3,920                        | 2,250        | 2,680                                     | 1,560                        | 1,060        | 1,160                                    |
| Hong Kong         | 12,890                                  | 7,150                        | 3,670        | 11,280                                    | 4,070                        | 1,670        | 1,430                                    |
| Istanbul          | 5,910                                   | 2,600                        | 1,520        | 2,590                                     | 1,500                        | 890          | 1,050                                    |
| Jakarta           | 2,540                                   | 1,820                        | 1,150        | 1,490                                     | 950                          | 480          | 520                                      |
| Johannesburg      | 1,750                                   | 1,180                        | 760          | 600                                       | 480                          | 410          | 510                                      |
| Kiev              | 3,150                                   | 2,000                        | 1,370        | 1,580                                     | 760                          | 550          | 250                                      |
| Kuala Lumpur      | 950                                     | 410                          | 260          | 480                                       | 330                          | 130          | 220                                      |
| Lima              | 2,460                                   | 1,450                        | 540          | 990                                       | 410                          | 310          | 130                                      |
| Lisbon            | 1,900                                   | 1,270                        | 950          | 1,570                                     | 1,090                        | 820          | 1,310                                    |
| Ljubljana         | 2,850                                   | 1,870                        | 1,150        | 1,560                                     | 1,280                        | 820          | 480                                      |
| London            | 4,450                                   | 3,450                        | 2,880        | 2,600                                     | 2,140                        | 1,840        | 1,450                                    |
| Los Angeles       | 4,650                                   | 3,360                        | 2,630        | 2,990                                     | 2,080                        | 1,520        | 1,580                                    |
| Luxembourg        | 2,880                                   | 1,830                        | 1,060        | 1,580                                     | 1,190                        | 930          | 1,390                                    |
| Lyon              | 1,520                                   | 1,070                        | 980          | 1,330                                     | 1,030                        | 630          | 860                                      |
| Madrid            | 2,940                                   | 1,830                        | 1,410        | 2,090                                     | 1,540                        | 980          | 1,220                                    |
| Manama            | 3,400                                   | 2,300                        | 1,630        | 2,430                                     | 1,900                        | 1,190        | 890                                      |
| Manila            | 1,660                                   | 1,010                        | 710          | 750                                       | 580                          | 350          | 260                                      |
| Mexico City       | 1,580                                   | 930                          | 470          | 1,180                                     | 690                          | 290          | 550                                      |
| Miami             | 6,990                                   | 4,260                        | 1,800        | 3,950                                     | 2,200                        | 1,450        | 1,780                                    |
| Milan             | 4,960                                   | 3,570                        | 2,680        | 2,220                                     | 1,800                        | 1,500        | 1,160                                    |
| Montreal          | 2,800                                   | 1,800                        | 1,480        | 1,490                                     | 1,240                        | 840          | 1,190                                    |
| Moscow            | 7,820                                   | 4,470                        | 2,600        | 2,680                                     | 2,080                        | 1,570        | 1,050                                    |
| Mumbai            | 2,290                                   | 1,070                        | 480          | 1,440                                     | 720                          | 330          | 480                                      |
| Munich            | 3,770                                   | 2,480                        | 1,920        | 2,500                                     | 1,560                        | 1,090        | 880                                      |
| Nairobi           | 2,480                                   | 1,480                        | 810          | 1,490                                     | 880                          | 500          | 520                                      |
| New York          | 14,570                                  | 8,330                        | 4,110        | 9,730                                     | 5,220                        | 2,180        | 3,100                                    |
| Nicosia           | 2,690                                   | 2,030                        | 1,490        | 1,570                                     | 1,270                        | 900          | 1,020                                    |
| Oslo              | 3,690                                   | 2,720                        | 2,090        | 2,930                                     | 1,870                        | 1,360        | 1,780                                    |
| Paris             | 3,960                                   | 3,280                        | 2,780        | 3,030                                     | 2,510                        | 1,370        | 1,600                                    |
| Prague            | 1,970                                   | 1,370                        | 980          | 1,360                                     | 930                          | 630          | 670                                      |
| Riga              | 2,070                                   | 860                          | 600          | 1,010                                     | 640                          | 480          | 380                                      |
| Rio de Janeiro    | 3,780                                   | 2,240                        | 1,120        | 1,560                                     | 930                          | 460          | 430                                      |
| Rome              | 4,710                                   | 2,390                        | 1,740        | 2,880                                     | 1,610                        | 1,180        | 1,540                                    |
| Santiago de Chile | 2,460                                   | 1,310                        | 890          | 1,370                                     | 640                          | 410          | 410                                      |
| São Paulo         | 3,570                                   | 2,310                        | 1,560        | 2,050                                     | 1,150                        | 690          | 650                                      |
| Seoul             | 5,060                                   | 3,400                        | 2,270        | 3,540                                     | 2,600                        | 1,830        | 430                                      |
| Shanghai          | 2,430                                   | 1,430                        | 1,020        | 2,030                                     | 1,230                        | 860          | 770                                      |
| Singapore         | 5,430                                   | 3,660                        | 2,460        | 4,900                                     | 2,940                        | 1,900        | 1,630                                    |
| Sofia             | 1,770                                   | 1,180                        | 850          | 1,050                                     | 770                          | 550          | 550                                      |
| Stockholm         | 2,170                                   | 1,830                        | 1,480        | 1,900                                     | 1,480                        | 1,140        | 950                                      |
| Sydney            | 6,850                                   | 3,800                        | 2,200        | 2,040                                     | 1,230                        | 840          | 1,060                                    |
| Taipei            | 2,990                                   | 2,200                        | 1,350        | 1,940                                     | 1,310                        | 780          | 720                                      |
| Tallinn           | 1,540                                   | 1,050                        | 800          | 710                                       | 520                          | 420          | 460                                      |
| Tel Aviv          | 2,440                                   | 1,730                        | 1,240        | 2,120                                     | 1,440                        | 920          | 840                                      |
| Tokyo             | 12,510                                  | 7,200                        | 5,400        | 4,720                                     | 1,790                        | 1,140        | 1,390                                    |
| Toronto           | 3,160                                   | 2,770                        | 2,180        | 2,120                                     | 1,710                        | 1,030        | 1,150                                    |
| Vienna            | 2,840                                   | 2,260                        | 1,870        | 1,740                                     | 1,270                        | 890          | 770                                      |
| Vilnius           | 1,920                                   | 1,220                        | 810          | 900                                       | 630                          | 460          | 540                                      |
| Warsaw            | 2,270                                   | 1,750                        | 1,400        | 1,450                                     | 980                          | 720          | 540                                      |
| Zurich            | 4,090                                   | 2,930                        | 2,090        | 2,560                                     | 1,950                        | 1,280        | 1,560                                    |

**Methodology**  
Average cost of housing (excluding extremes) per month, which an apartment-seeker would expect to pay on the free market at the time of the survey.

<sup>1</sup>Rents are based on apartments built after 1980 (4 rooms, kitchen, bathroom; with garage) including all incidental costs, the level of housing comfort conforms to the expectations of salaried mid-management employees in areas favored by them.

<sup>2</sup>Rents are based on apartments built after 1980 (3 rooms, kitchen, bathroom, without garage; including incidental expenses) with an average comfort customary in the locality and near the city center.

<sup>3</sup>The figures given are merely tentative values for average rent prices (monthly gross rents) for a majority of local households.



A comparison of purchasing power around the globe / 2009 edition

# Prices and Earnings

**Price comparison**

Oslo, Zurich, Copenhagen and Geneva are the most expensive cities

**Domestic purchasing power**

An average day's work buys an iPod nano in Zurich and New York

**Wage comparison**

Highest salaries in Switzerland, Denmark and the US

